

CORPORATION OF THE TOWN OF LAURENTIAN HILLS
COMMITTEE OF THE WHOLE - FINANCE AND PERSONNEL

Wednesday 8 March 2006, at 8:31 p.m.

1. **CALL TO ORDER** - The Committee of the Whole for Finance and Personnel met on Wednesday 8 March 2006, in Council Chambers 8:31 p.m.

Attendance:

Chair: Mayor Vance Gutzman
Vice chair: Councillor Richard Rabishaw

Members: Deputy Mayor Fred Adams
Councillor Anne Giardini
Councillor Dave Ethier

Also Present:

Chief Administrative Officer/Clerk Wayne Kirby
Treasurer/Deputy Clerk Stephen Recoskie

2. **DECLARATION OF PECUNIARY INTEREST** - None

3. **DELEGATIONS AND PRESENTATIONS** - None

4. **ADMINISTRATION** - None

5. **FINANCIAL**

- (a) The cheque register listing from 1 February to 28 February, 2006 was received.
(b) Presentation 2005 Audited Financial Statement - Town Auditor, Mr. Wayne Dempsey, C.A.

The Town's Auditor presented the Audited Financial Statements for the year 2005. Mr. Dempsey highlighted the various statements including surpluses and reserves. Mr. Dempsey also pointed out that due to the work of the office staff this was the first year in 13 years of auditing the Town's records that he was in a position to present to Council in March. Various changes to the operations have greatly reduced yearly accounting fees and audit entries. The Auditor and Committee commended staff on a job well done.

Moved by Councillor Ethier
Seconded by Councillor Rabishaw

Be it Hereby Resolved that the next portion of the meeting be closed to the public pursuant to section 239 (f) advice that is subject to solicitor-client privilege, including communications necessary for that purposes.

CARRIED Resolution 3-05

Moved by Councillor Rabishaw
Seconded by Councillor Ethier

THAT this Committee of the Town of Laurentian Hills does now move out of closed session to rise and report.

CARRIED Resolution 4-05

Report – The Committee accepted the 2005 management letter from Mr. Dempsey.

6. **Staff Training/Personnel Issues**

- (a) Staff request to attend the Tax Collector's of Ontario Association Spring Seminar.

The Committee approved the request and the Treasurer shall attend. Travel policy to apply.

7. **OTHER BUSINESS** - None

8. **CLOSED SESSION** - None

9. **ADJOURNMENT** - The meeting adjourned at 9:07 p.m.

Vance Gutzman
Chairman

Clerk