

CORPORATION OF THE TOWN OF LAURENTIAN HILLS
COMMITTEE OF THE WHOLE - FINANCE AND PERSONNEL

Tuesday 3 October 2006, at 8:43 p.m.

1. **CALL TO ORDER** - The Committee of the Whole for Finance and Personnel met on Tuesday 3 October 2006, in Council Chambers at 8:43 p.m.

Attendance:

Chairman: Mayor Vance Gutzman
Vice chair: Councillor Richard Rabishaw

Members: Deputy Mayor Fred Adams
Councillor Dave Ethier
Councillor Anne Giardini

Also Present:

Chief Administrative Officer Wayne Kirby
Deputy Clerk Stephen Recoskie

2. **DECLARATION OF PECUNIARY INTEREST** - None

3. **DELEGATIONS AND PRESENTATIONS** - None

4. **ADMINISTRATION** - None

5. **FINANCIAL**

- (a) The cheque register listing from 1 August to 31 August, 2006 will be made available in Council packages.
- (b) A comparison of revenue and expenses to budget as of 31 August, 2006 will be made available in Council packages.
- (c) Borrowing of money. The Committee recommended that Council approve the borrowing of money from the Treasury Account to meet current expenditures in the amount of \$150,000.00 to be paid back with interest equal to the prime rate of the Bank of Canada as of the day the money is borrowed.

6. **Staff Training/Personnel Issues**

7. **OTHER BUSINESS**

- (a) Draft Flag Policy. The Committee recommended the policy be forwarded to Council for approval as amended.
- (b) The Committee recommended that a donation of \$1,800.00 be made to the Rolph, Buchannan, Wylie and McKay Historical Society in light of the recent fire at the School House Museum.

8. **CLOSED SESSION** - Yes

Moved by Councillor Ethier
Seconded by Councillor Rabishaw

Be it Hereby Resolved that the next portion of the meeting be closed to the public pursuant to section 239 (b) personal matters about an identifiable individual, including municipal or board employees.

CARRIED Resolution 14-06

Moved by Councillor Rabishaw
Seconded by Councillor Ethier

THAT this Committee of the Town of Laurentian Hills does now move out of closed session to rise and report.

CARRIED Resolution 15-06

Report: the Committee discussed staffing and property matters.

9. **ADJOURNMENT** - The meeting adjourned at 9:00 p.m.

Vance Gutzman
Chairman

Clerk